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Stata Lab - Simulation Basics

This exercise comes from Peter Kennedy's book A Guide to Econometrics The discussion regarding what to do in Stata is not from his text, but the steps in the simulation is outlined in the exercises section touching on OLS: Monte Carlo

MONTE CARLO EXPERIMENTS USING GRETL: A PRIMER

Introduction{Using Monte Carlo Simulations in Econometrics Kennedy[2003, p 24] defines a Monte Carlo study as "a simulation exercise designed to shed light on the small-sample properties of competing estimators for a given estimating problem" More importantly, it can provide a thorough understanding of the repeated sample and

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American Journal of Business Education - Second Quarter ...

Monte Carlo style techniques are growing in popularity in industries and academia and while there are increasingly specialized textbooks exploring these methods, there are few simple introductions for the non-statistician Since these methods are increasingly being applied, even non-statisticians need to have an understanding of the basics

Using Spreadsheets to Conduct Monte Carlo Experiments for ...

Microsoft Excel Suggestions are offered for using spreadsheet-based Monte Carlo experiments effectively in teaching basic econometric concepts 1 Introduction In recent years a number of authors have begun to use Monte Carlo simulation to help explain elementary concepts in statistics and econometrics (eg, Gujarati 1999, pp 79-81 and 159-161;

Introductory Econometrics

Introductory Econometrics Exercises for tutorials (Fall 2014) Jan Zouhar Dept of Econometrics, Uni of Economics, Prague, zouharj@vsecz September 23, 2014 Exercise 24 (Monte Carlo) In the lectures, we study the linear regression model (lrm) using analytical means There's another way to study the linear regression model, and that is using a

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