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ECONOMICS GRADE 12 SESSION 8 (LEARNER NOTES) 6 Page 6 of 46 127 The new economic paradigm is embedded in ... side policies A demand- B supply- C demand- and supply- (2) [54] QUESTION 2 29 minutes (DoE Exemplar 2008) Choose the correct word from those given in brackets From Exemplar 2008 1

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ECONOMICS PAPER 1 JUNE 2018 MARKING GUIDELINES

• If a business cycle has a length of 12 years, it can be predicted that 12 years will pass between successive peaks or troughs or that it will take 6 years for the economy to pass through a recession • Longer cycles show strength which will indicate that the next cycle will also be strong (or vice versa)

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