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Accounting Building Business Skills

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by all managers in business and especially by those in the hospitality industry In fact, in almost every hospitality job, accounting is important Accounting in the hospitality industry is utilized every time a guest purchases food, beverages, or a hotel guest room Accounting in business occurs even before a hospitality facility ever opens

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Accounting is the bookkeeping methodology involved in creating a financial record of all business transactions and in preparing statements concerning the assets, liabilities and operating results of the business Accounting methods and terms have standard rules known as: -Generally Accepted Accounting Principles (GAAP)

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expenses, such as business licenses, separate business phone and fax lines, and a Web site, all of which are necessary for continued business growth If you think that catering might be a great career option for you, check your skills against the qualities that a successful caterer ought to have Profile of a Successful Caterer 4 | catering

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1 A systems view of business 1 Overview 1 A systems view of business operations 2 A manufacturing business model 3 Finance and cost accounting 3 The marketing function 5 The production function 5 Management decision-making 12 Enterprise resource planning (ERP) 15 References and further reading 16 2 Model-building tools 17 Overview 17

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